

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

TIME INC., HEARST CORPORATION, ADVANCE
MAGAZINE PUBLISHERS INC., AMERICAN
MEDIA, INC., HACHETTE FILIPACCHI MEDIA
U.S., INC., THE MCGRAW-HILL COMPANIES,
INC., NEWSWEEK, INC., SOURCE INTERLINK
MAGAZINES, LLC, REED BUSINESS
INFORMATION, A DIVISION OF REED
ELSEVIER INC., VARIETY, INC., REED
ELSEVIER PROPERTIES INC., BONNIER
CORPORATION, ZIFF DAVIS PUBLISHING
HOLDINGS INC., FORBES LLC, REIMAN MEDIA
GROUP, INC., RD LARGE EDITION, INC., HOME
SERVICE PUBLICATIONS, INC. and READER'S
DIGEST LATINOAMERICA SA,

Plaintiffs,

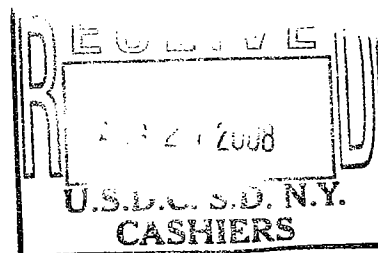
- against -

DARREN ANDREW BUDD, SALVEO LIMITED,
CYBERNET COMMUNICATIONS, INC.,
SWITCHWORKS TECHNOLOGIES, INC.,
HAMIDULLA GHUMAL ABBAS, YOAV
SCHWARTZ, RICK ROSS and JOHN DOES 1-20,

Defendants.

08 Civ. _____

**TIME INC.'S
RULE 7.1 DISCLOSURE
STATEMENT**



Pursuant to Rule 7.1(a) of the Federal Rules of Civil Procedure, plaintiff Time Inc. certifies that it is an indirect wholly owned subsidiary of Time Warner Inc., which is a publicly traded Delaware corporation. Time Warner Inc. holds a 75-100% interest in Time Warner Cable Inc., a publicly held company.

Dated: New York, New York
August 19, 2008

Respectfully Submitted,

DAVIS WRIGHT TREMAINE LLP

By: _____

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